

Box 152 May-Jun 1888

To

Director U S Mint
Philadelphia
Penn

FROM

V. H. SURGNOR,

Loans and Real Estate,

14 TRIBUNE BUILDING.

Chicago, June 4th 1888

Dear Sir: I have an agreement to pay out some
pure unalloyed gold or its equivalent in currency.
Will you please tell me how many grains of pure
gold there is in our dollar or rather what is
the value of $37.709 \frac{2}{100}$ grains of pure gold.
There is a question as to how much money at
the present value it represents & it is to run
95 years & I want to get started right. So if you
will give me an early reply I will be greatly
obliged.

Very Resp^{ly} Yours
W. H. Surgnor

705 1/2

Chicago. Ill.

June 4. 1888.

V. H. Sneghner

Inquire how many grains
pure Gold in one Dollar.



One dollar (gold) contains
23.22 grains of pure gold,

Therefore

$$23.22 : \$1.00 :: 37709.28 : \$1624.00$$

one grain of pure gold is worth

$$4 \frac{356}{1161} \text{ cents.}$$

or if one grain of gold is worth $4 \frac{356}{1161} c$

$$37709.28 \text{ grains} \times 4 \frac{356}{1161} = \$1624.00$$

NARA RG104, Entry 1, Box 152

[Abstract:] Inquires how many grain pure Gold in one Dollar.

To Director U.S. Mint
Philadelphia, Penn.

From V.H. Surghnor,
Loans and Real Estate,
Chicago,
June 4, 1888

Dear Sir:

I have an agreement to pay out some pure unalloyed gold or its equivalent in currency. Will you please tell me how many grains of pure gold there is in one dollar or rather what is the value of 37.709 28/100 grains of pure gold. There is a question as to how much money at the present value it represents & it is to run 95 years & I want to get started right, so if you will give me an early reply I will be greatly oblige.

Very Respectfully Yours
V.H. Surghnor

[Enclosed note:]

One dollar (gold) contains 23.22 grains of pure gold.

Therefore
 $23.22 : \$1.00 :: 37709.28 : \1624.00

one grain of pure gold is worth $4 \frac{356}{1161}$ cents.

or if one grain of gold is worth $4 \frac{356}{1161}$ c
 $37709.28 \text{ grains} \times 4 \frac{356}{1161} = \1624.00